

**Statement of Increase/Decrease**

If RANKIN HOSP adopts a 2018 tax rate equal to the effective tax rate of 0.200681 per \$100 of value, taxes would decrease compared to 2017 taxes by \$ 910.

**Schedule A: Unencumbered Fund Balances:**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
0	0

**Schedule B: 2018 Debt Service:**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax & Revenue Bond Series 2013 & 2014	960,000	844,802	0	1,804,802
Total required for 2018 debt service				\$1,804,802
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2018				\$1,804,802
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2018				\$0
= Total Debt Levy				\$1,804,802

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at .

Name of person preparing this notice:

Title:

Date prepared:

SOURCES AND USES OF FUNDS

Rankin County Hospital District  
Combination Tax and Revenue Bonds, Series 2014

Sources:

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Bond Proceeds:	
Par Amount	14,685,000.00
Net Premium	362,020.80
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	15,047,020.80

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Uses:

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Project Fund Deposits:	
Project Fund	14,750,000.00
Delivery Date Expenses:	
Cost of Issuance	161,000.00
Underwriter's Discount	133,909.50
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	294,909.50
Other Uses of Funds:	
Additional Proceeds	2,111.30
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	15,047,020.80

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BOND SUMMARY STATISTICS

Rankin County Hospital District  
Combination Tax and Revenue Bonds, Series 2014

Dated Date	06/20/2014
Delivery Date	06/20/2014
Last Maturity	08/15/2034
Arbitrage Yield	3.678356%
True Interest Cost (TIC)	3.810700%
Net Interest Cost (NIC)	3.857532%
All-In TIC	3.929841%
Average Coupon	3.987204%
Average Life (years)	11.979
Duration of Issue (years)	9.306
Par Amount	14,685,000.00
Bond Proceeds	15,047,020.80
Total Interest	7,014,032.49
Net Interest	6,785,921.19
Total Debt Service	21,699,032.49
Maximum Annual Debt Service	1,089,412.50
Average Annual Debt Service	1,076,726.63
Underwriter's Fees (per \$1000)	
Average Takedown	6.732210
Other Fee	2.386585
Total Underwriter's Discount	9.118795
Bid Price	101.553363

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	11,685,000.00	102.922	3.859%	10.130
2034 Term Bonds	3,000,000.00	100.685	4.250%	19.183
	14,685,000.00			11.979

	TIC	All-In TIC	Arbitrage Yield
Par Value	14,685,000.00	14,685,000.00	14,685,000.00
+ Accrued Interest			
+ Premium (Discount)	362,020.80	362,020.80	362,020.80
- Underwriter's Discount	-133,909.50	-133,909.50	
- Cost of Issuance Expense		-161,000.00	
- Other Amounts			
Target Value	14,913,111.30	14,752,111.30	15,047,020.80
Target Date	06/20/2014	06/20/2014	06/20/2014
Yield	3.810700%	3.929841%	3.678356%

BOND PRICING

Rankin County Hospital District  
Combination Tax and Revenue Bonds, Series 2014

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	08/15/2015	415,000	4.000%	0.520%	103.993
	08/15/2016	520,000	4.000%	0.850%	106.704
	08/15/2017	540,000	4.000%	1.220%	108.571
	08/15/2018	560,000	4.000%	1.580%	109.688
	08/15/2019	585,000	4.000%	1.980%	109.846
	08/15/2020	605,000	4.000%	2.280%	108.314 C
	08/15/2021	630,000	4.000%	2.630%	106.558 C
	08/15/2022	655,000	4.000%	2.900%	105.226 C
	08/15/2023	680,000	4.000%	3.100%	104.252 C
	08/15/2024	710,000	4.000%	3.250%	103.528 C
	08/15/2025	735,000	4.000%	3.450%	102.572 C
	08/15/2026	765,000	4.000%	3.600%	101.862 C
	08/15/2027	800,000	3.500%	3.750%	97.419
	08/15/2028	825,000	3.625%	3.840%	97.665
	08/15/2029	855,000	3.750%	3.900%	98.292
	08/15/2030	885,000	3.875%	3.960%	98.988
	08/15/2031	920,000	3.875%	4.030%	98.089
		<u>11,685,000</u>			
2034 Term Bonds:					
	08/15/2032	955,000	4.250%	4.100%	100.685 C
	08/15/2033	1,000,000	4.250%	4.100%	100.685 C
	08/15/2034	<u>1,045,000</u>	4.250%	4.100%	100.685 C
		<u>3,000,000</u>			
		<u>14,685,000</u>			

Dated Date	06/20/2014	
Delivery Date	06/20/2014	
First Coupon	02/15/2015	
Par Amount	14,685,000.00	
Premium	362,020.80	
Production	15,047,020.80	102.465242%
Underwriter's Discount	-133,909.50	-0.911879%
Purchase Price	14,913,111.30	101.553363%
Accrued Interest		
Net Proceeds	14,913,111.30	

BOND DEBT SERVICE

Rankin County Hospital District  
Combination Tax and Revenue Bonds, Series 2014

Period Ending	Principal	Coupon	Interest	Debt Service
02/15/2015			380,838.72	380,838.72
08/15/2015	415,000	4.000%	291,706.25	706,706.25
02/15/2016			283,406.25	283,406.25
08/15/2016	520,000	4.000%	283,406.25	803,406.25
02/15/2017			273,006.25	273,006.25
08/15/2017	540,000	4.000%	273,006.25	813,006.25
02/15/2018			262,206.25	262,206.25
08/15/2018	560,000	4.000%	262,206.25	822,206.25
02/15/2019			251,006.25	251,006.25
08/15/2019	585,000	4.000%	251,006.25	836,006.25
02/15/2020			239,306.25	239,306.25
08/15/2020	605,000	4.000%	239,306.25	844,306.25
02/15/2021			227,206.25	227,206.25
08/15/2021	630,000	4.000%	227,206.25	857,206.25
02/15/2022			214,606.25	214,606.25
08/15/2022	655,000	4.000%	214,606.25	869,606.25
02/15/2023			201,506.25	201,506.25
08/15/2023	680,000	4.000%	201,506.25	881,506.25
02/15/2024			187,906.25	187,906.25
08/15/2024	710,000	4.000%	187,906.25	897,906.25
02/15/2025			173,706.25	173,706.25
08/15/2025	735,000	4.000%	173,706.25	908,706.25
02/15/2026			159,006.25	159,006.25
08/15/2026	765,000	4.000%	159,006.25	924,006.25
02/15/2027			143,706.25	143,706.25
08/15/2027	800,000	3.500%	143,706.25	943,706.25
02/15/2028			129,706.25	129,706.25
08/15/2028	825,000	3.625%	129,706.25	954,706.25
02/15/2029			114,753.13	114,753.13
08/15/2029	855,000	3.750%	114,753.13	969,753.13
02/15/2030			98,721.88	98,721.88
08/15/2030	885,000	3.875%	98,721.88	983,721.88
02/15/2031			81,575.00	81,575.00
08/15/2031	920,000	3.875%	81,575.00	1,001,575.00
02/15/2032			63,750.00	63,750.00
08/15/2032	955,000	4.250%	63,750.00	1,018,750.00
02/15/2033			43,456.25	43,456.25
08/15/2033	1,000,000	4.250%	43,456.25	1,043,456.25
02/15/2034			22,206.25	22,206.25
08/15/2034	1,045,000	4.250%	22,206.25	1,067,206.25
	14,685,000		7,014,032.49	21,699,032.49



BOND DEBT SERVICE

Rankin County Hospital District  
Combination Tax and Revenue Bonds, Series 2014

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2015	415,000	4.000%	672,544.97	1,087,544.97
09/30/2016	520,000	4.000%	566,812.50	1,086,812.50
09/30/2017	540,000	4.000%	546,012.50	1,086,012.50
09/30/2018	560,000	4.000%	524,412.50	1,084,412.50
09/30/2019	585,000	4.000%	502,012.50	1,087,012.50
09/30/2020	605,000	4.000%	478,612.50	1,083,612.50
09/30/2021	630,000	4.000%	454,412.50	1,084,412.50
09/30/2022	655,000	4.000%	429,212.50	1,084,212.50
09/30/2023	680,000	4.000%	403,012.50	1,083,012.50
09/30/2024	710,000	4.000%	375,812.50	1,085,812.50
09/30/2025	735,000	4.000%	347,412.50	1,082,412.50
09/30/2026	765,000	4.000%	318,012.50	1,083,012.50
09/30/2027	800,000	3.500%	287,412.50	1,087,412.50
09/30/2028	825,000	3.625%	259,412.50	1,084,412.50
09/30/2029	855,000	3.750%	229,506.26	1,084,506.26
09/30/2030	885,000	3.875%	197,443.76	1,082,443.76
09/30/2031	920,000	3.875%	163,150.00	1,083,150.00
09/30/2032	955,000	4.250%	127,500.00	1,082,500.00
09/30/2033	1,000,000	4.250%	86,912.50	1,086,912.50
09/30/2034	1,045,000	4.250%	44,412.50	1,089,412.50
	14,685,000		7,014,032.49	21,699,032.49

Loan # 228525

Rankin County HD General Obligation Bonds, Series 2013 (0.76 Maturities) Dated Date = 12/19/2013      Delivery Date = 12/19/2013						
FY Start 10/01 Dates	(Term)	"Principal" Amount	Coupon Rate	Interest Amount	Total Debt Service	Annual
06/15/2014		391,000.00	0.760000	5,878.01	5,878.01	5,878.01
12/15/2014				5,011.60	387,011.60	387,011.60
06/15/2015		394,000.00	0.760000	4,525.80	4,525.80	401,537.40
12/15/2015				4,525.80	388,525.80	388,525.80
06/15/2016		397,000.00	0.760000	3,028.60	3,028.60	401,554.40
12/15/2016				3,028.60	400,028.60	400,028.60
06/15/2017		400,000.00	0.760000	1,520.00	1,520.00	401,548.60
12/15/2017				1,520.00	401,520.00	401,520.00
Acc Int Totals		\$1,582,000.00		\$30,038.41	\$1,612,038.41	\$1,612,038.41
Bond Years		3,957,423		\$30,038.41	\$1,612,038.41	\$1,612,038.41
Average Coupon		0.76000003%				
Average Life		2.498 yrs				
WTC % (Incl. Acc. Interest)		0.76000003%		TTC % (to Delivery) ...	0.760000636%	
WTC % (w/o Acc. Interest)		0.76000003%		TTC % (to Dated Date) ...	0.760000636%	

RANKINH: NEW2013076      Prepared By: Ted Christensen, Government Capital Securities Corporation      12/18/2013 @ 11:26 v9.72

Loan # 228524

Rankin County HD General Obligation Bonds, Series 2013 (2.38 Maturities) Dated Date = 12/19/2013 Delivery Date = 12/19/2013						
FY Start 10/01 Dates	(Term)	"Principal" Amount	Coupon Rate	Interest Amount	Total Debt Service	Annual
06/15/2014				19,594.28	19,594.28	19,594.28
12/15/2014				20,039.60	20,039.60	20,039.60
06/15/2015				20,039.60	20,039.60	40,079.20
12/15/2015				20,039.60	20,039.60	20,039.60
06/15/2016				20,039.60	20,039.60	40,079.20
12/15/2016				20,039.60	20,039.60	20,039.60
06/15/2017				20,039.60	20,039.60	40,079.20
12/15/2017				20,039.60	20,039.60	20,039.60
06/15/2018		405,000.00	2.380000	20,039.60	425,039.60	425,039.60
12/15/2018				15,208.20	15,208.20	441,247.80
06/15/2019		416,000.00	2.380000	19,279.80	435,279.80	435,279.80
12/15/2019				10,257.80	10,257.80	441,486.00
06/15/2020		426,000.00	2.380000	10,257.80	436,257.80	436,257.80
12/15/2020				5,159.40	5,159.40	441,446.20
06/15/2021		436,000.00	2.380000	5,159.40	441,189.40	441,189.40
12/15/2021				5,188.40	441,189.40	441,189.40
Acc/Int Totals		\$1,684,000.00		\$361,259.48	\$1,945,259.48	\$1,945,259.48
Bond Years		10,977,269		\$261,259.48	\$1,945,259.48	\$1,945,259.48
Average Coupon		2.38000004%				
Average Life		6.513				
NIC % (incl. Acc. Interest)		2.38000004%				2.38002532%
NIC % (w/o Acc. Interest)		2.38000004%				2.38002532%
						TIC % (to Dated Date) .....
						TIC % (to Dated Date) .....

RANKINH: NEW2013238 Prepared by: Ted Christensen, Government Capital Securities Corporation 12/18/2013 @ 11:28 AM '13



Loan # 228527

Rankin County, MD						
General Obligation Bonds, Series 2013 (3.54 Maturities)						
Dated Date = 12/15/2013 Delivery Date = 12/19/2013						
FY Start	"Principal"	Coupon	Interest	Total	Annual	
10/01	Amount	Rate	Amount	Debt Service		
Dates	(Trm)					
06/15/2014	32,796.13		32,796.13	32,796.13	32,796.13	
12/15/2014	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2015	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2015	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2016	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2016	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2017	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2017	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2018	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2018	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2019	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2019	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2020	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2020	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2021	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2021	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2022	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2022	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2023	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2023	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2024	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2024	33,541.50		33,541.50	33,541.50	33,541.50	
06/15/2025	33,541.50		33,541.50	33,541.50	33,541.50	
12/15/2025	33,541.50		33,541.50	33,541.50	33,541.50	
Acc Int Totals	\$1,895,000.00		\$706,562.03	\$2,601,562.03	\$2,601,562.03	
Bond Years	16,959,944		\$706,562.03	\$2,601,562.03	\$2,601,562.03	
Average Coupon	3.53959998%					
Average Life	10.533 yrs					
NIC % (incl. Acc. Interest)	3.53959998%					
NIC % (w/o Acc. Interest)	3.53959998%					
TIC % (to Delivery)	3.54003815%					
TIC % (to Dated Date)	3.54003815%					

Loan # 228528

Rankin County HD General Obligation Bonds, Series 2013 (4.11 Maturities) Dated Date = 12/19/2013 Delivery Date = 12/19/2013									
FY Start	10/01	"Principal"	Coupon	Interest	Total	Annual			
Dates	(Trm)	Amount	Rate	Amount	Debt Service	Amount			
06/15/2014		44,406.27		44,406.27	44,406.27	44,406.27			
12/15/2014		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2015		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2015		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2016		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2016		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2017		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2017		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2018		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2018		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2019		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2019		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2020		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2020		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2021		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2021		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2022		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2022		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2023		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2023		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2024		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2024		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2025		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2025		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2026		45,415.50		45,415.50	45,415.50	45,415.50			
12/15/2026		45,415.50		45,415.50	45,415.50	45,415.50			
06/15/2027		519,000.00	4.110000	45,415.50	564,415.50	564,415.50			
12/15/2027		541,000.00	4.110000	34,750.05	34,750.05	598,165.55			
06/15/2028		563,000.00	4.110000	23,632.50	23,632.50	599,382.55			
12/15/2028		587,000.00	4.110000	12,062.85	12,062.85	598,685.35			
06/15/2028		587,000.00	4.110000	12,062.85	12,062.85	599,082.85			
12/15/2028		587,000.00	4.110000	12,062.85	12,062.85	599,082.85			
Acc Int		52,210,000.00			52,210,000.00	52,210,000.00			
Totals					\$3,530,684.57	\$3,530,684.57			
Bond Years		32,133.444							
Average Coupon		4.11000001%							
Average Life		14.540 yrs							
MIC % (incl. Acc. Interest)		4.11000001%				4.11004118%			
MIC % (w/o Acc. Interest)		4.11000001%				4.11004118%			

Part Begin

Loan # 228529

Rankin County HD General Obligation Bonds, Series 2013 (4.54 Maturities) Dated Date = 12/19/2013      Delivery Date = 12/19/2013						
FY Start 10/01 Dates	(Term)	"Principal" Amount	Coupon Rate	Interest Amount	Total Debt Service	Annual
06/15/2014		58,352.12		58,352.12	58,352.12	58,352.12
12/15/2014		59,678.30		59,678.30	59,678.30	59,678.30
06/15/2015		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2015		59,678.30		59,678.30	59,678.30	
06/15/2016		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2016		59,678.30		59,678.30	59,678.30	
06/15/2017		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2017		59,678.30		59,678.30	59,678.30	
06/15/2018		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2018		59,678.30		59,678.30	59,678.30	
06/15/2019		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2019		59,678.30		59,678.30	59,678.30	
06/15/2020		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2020		59,678.30		59,678.30	59,678.30	
06/15/2021		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2021		59,678.30		59,678.30	59,678.30	
06/15/2022		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2022		59,678.30		59,678.30	59,678.30	
06/15/2023		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2023		59,678.30		59,678.30	59,678.30	
06/15/2024		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2024		59,678.30		59,678.30	59,678.30	
06/15/2025		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2025		59,678.30		59,678.30	59,678.30	
06/15/2026		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2026		59,678.30		59,678.30	59,678.30	
06/15/2027		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2027		59,678.30		59,678.30	59,678.30	
06/15/2028		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2028		59,678.30		59,678.30	59,678.30	
06/15/2029		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2029		59,678.30		59,678.30	59,678.30	
06/15/2030		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2030		59,678.30		59,678.30	59,678.30	
06/15/2031		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2031		59,678.30		59,678.30	59,678.30	
06/15/2032		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2032		59,678.30		59,678.30	59,678.30	
06/15/2033		59,678.30		59,678.30	59,678.30	119,356.60
12/15/2033		59,678.30		59,678.30	59,678.30	
Acc Int Totals		\$2,213,558.22		\$2,213,558.22	\$4,847,558.22	\$4,847,558.22
Bond Years		43,756,769		43,756,769	43,756,769	43,756,769
Average Coupon		4.54000001%		4.54000001%	4.54000001%	4.54000001%
Average Life		18.546 yrs		18.546 yrs	18.546 yrs	18.546 yrs
N I C % (Incl. Acc. Interest)		4.54000001%		4.54000001%	4.54000001%	4.54000001%
N I C % (w/o Acc. Interest)		4.54000001%		4.54000001%	4.54000001%	4.54000001%
T I C % (Incl. Deliv)		4.54000001%		4.54000001%	4.54000001%	4.54000001%
T I C % (w/o Deliv)		4.54000001%		4.54000001%	4.54000001%	4.54000001%

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