

Rule 15c2-12 Filing Cover Sheet

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Rankin County Hospital District

Issue(s): \$6,830,000.00 Combination Tax and Revenue Bonds, Series 2014
 \$7,170,000.00 Combination Tax and Revenue Bonds, Series 2013

Filing Format **electronic** **paper; If available on the Internet, give URL: _____**

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (attach additional sheet if necessary):

Six-digit number if information filed relates to all securities of the issuer:

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: 10/1/2020 – 9/30/2021

Monthly Quarterly Annual Other:

* * *

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name: Christian Merritt
Title: Executive Managing Director
Employer: Live Oak Public Finance, LLC
 1515 S. Capital of Texas Hwy., Suite 206
 Austin, TX 78746
Phone Number: (512) 726-5547
Email Address: cmerritt@liveoakpf.com

DESCRIPTION OF ISSUES COVERED BY THE REPORT

Combination Tax and Revenue Bonds, Series 2014

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2022	\$655,000.00	753055AH5
08/15/2023	\$680,000.00	753055AJ1
08/15/2024	\$710,000.00	753055AK8
08/15/2025	\$735,000.00	753055AL6
08/15/2026	\$765,000.00	753055AM4
08/15/2027	\$800,000.00	753055AN2
08/15/2028	\$825,000.00	753055AP7
08/15/2029	\$855,000.00	753055AQ5
08/15/2030	\$805,000.00	753055AR3
	<u>\$6,830,000.00</u>	

Combination Tax and Revenue Bonds, Series 2013

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
12/15/2021	\$436,000.00	PRVTLYHLD
12/15/2022	\$449,000.00	PRVTLYHLD
12/15/2023	\$465,000.00	PRVTLYHLD
12/15/2024	\$482,000.00	PRVTLYHLD
12/15/2025	\$499,000.00	PRVTLYHLD
12/15/2026	\$519,000.00	PRVTLYHLD
12/15/2027	\$541,000.00	PRVTLYHLD
12/15/2028	\$563,000.00	PRVTLYHLD
12/15/2029	\$587,000.00	PRVTLYHLD
12/15/2030	\$613,000.00	PRVTLYHLD
12/15/2031	\$642,000.00	PRVTLYHLD
12/15/2032	\$671,000.00	PRVTLYHLD
12/15/2033	\$703,000.00	PRVTLYHLD
	<u>\$7,170,000.00</u>	

**Continuing Disclosure Report for the Fiscal Year Ending
September 30, 2021**



RANKIN COUNTY HOSPITAL DISTRICT



Live Oak Public Finance, LLC

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****DISCLAIMER****

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

RANKIN COUNTY HOSPITAL DISTRICT

Signature:



Printed Name:

JIM HORTON

Title:

CEO

Date:

3/31/2022

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TABLE 1 - VALUATION, EXEMPTIONS AND TAX DEBT ⁽¹⁾

District Direct Debt	
2021 Certified Taxable Assessed Valuation (100% of Estimated Market Value)	\$6,452,385,580
2020 Certified Taxable Assessed Valuation (100% of Estimated Market Value)	6,072,079,736
Outstanding Debt	\$16,500,000
Plus: Bonds Issued during Fiscal Year	-
Less: Bonds Refunded during the Fiscal Year ⁽²⁾	2,500,000
Total Direct Debt	<u>\$14,000,000</u>
As a % of 2021 Certified Taxable AV	0.22%
As a % of 2020 Certified Taxable AV	0.23%

⁽¹⁾ Source: Upton County Appraisal District.

⁽²⁾ Source: The Municipal Advisory Council of Texas. \$2,500,000 of the Comb Tax & Rev Bds Ser 2014 were refunded with cash on May 18, 2021. The maturities refunded include the 2030, 2031, and 2034. The 2030 maturity was partially refunded.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY ⁽¹⁾

	<u>Tax Year</u> <u>2021</u>	<u>Tax Year</u> <u>2020</u>	<u>Tax Year</u> <u>2019</u>	<u>Tax Year</u> <u>2018</u>	<u>Tax Year</u> <u>2017</u>
Real Property	\$179,973,180	\$178,176,850	\$177,282,697	\$175,981,383	\$174,037,338
Mineral Property	6,670,834,688	6,376,552,959	3,936,046,774	2,934,845,554	1,965,884,926
Personal Property	3,916,580	5,255,885	918,141,610	757,930,780	596,797,110
Gross Value	<u>\$6,854,724,448</u>	<u>\$6,559,985,694</u>	<u>\$5,031,471,081</u>	<u>\$3,868,757,717</u>	<u>\$2,736,719,374</u>
Less Exemptions and Deductions	402,338,868	487,905,958	162,821,173	163,693,784	156,073,244
Net Taxable Valuation	<u>\$6,452,385,580</u>	<u>\$6,072,079,736</u>	<u>\$4,868,649,908</u>	<u>\$3,705,063,933</u>	<u>\$2,580,646,130</u>

⁽¹⁾ Source: Upton County Appraisal District.

TABLE 3- FUNDED DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Net Taxable Assessed Valuation ⁽²⁾	Net Taxable AV Per Capita	Tax Supported Debt Outstanding	Ratio of Tax Supported Debt to Assessed Valuation	Tax Supported Debt Per Capita
2018	1,732	\$2,580,646,130	\$1,489,980	\$21,068,000	0.82%	\$12,164
2019	1,784	\$3,705,063,933	\$2,076,830	\$20,077,000	0.54%	\$11,254
2020	1,792	\$4,868,649,908	\$2,716,881	\$19,056,000	0.39%	\$10,634
2021	1,719	\$6,072,079,736	\$3,532,333	\$14,000,000	0.23%	\$8,144
2022	1,738	\$6,452,385,580	\$3,712,535	\$12,909,000	0.20%	\$7,428

⁽¹⁾ Source: Municipal Advisory Council of Texas.

⁽²⁾ Source: Upton County Appraisal District; subject to change during the ensuing year.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY ⁽¹⁾

Fiscal Year Ended 9/30	Tax Rate	Local Maintenance	Interest and Sinking Fund	Tax Levy	Total Percent Collected
2018	\$0.2579	\$0.1881	\$0.0698	\$6,654,970	99.31%
2019	\$0.2067	\$0.1581	\$0.0487	\$7,658,367	99.33%
2020	\$0.2067	\$0.1697	\$0.0370	\$10,063,499	99.43%
2021	\$0.1960	\$0.1661	\$0.0299	\$11,833,732	99.14%
2022	\$0.2056	\$0.1783	\$0.0272	\$13,263,330	[In Process of Collection]

⁽¹⁾ Source: Upton County Appraisal District.

TABLE 5 - TEN LARGEST TAXPAYERS ⁽¹⁾

<u>Taxpayers</u>	<u>Type of Property</u>	<u>2021 Net Taxable Assessed Valuation</u>	<u>% of Total 2021 Assessed Valuation</u>
Pioneer Natural Resources USA Inc.	Oil & Gas	\$1,589,708,500	24.64%
COG Operating LLC	Oil & Gas	554,781,950	8.60%
Apache Corp.	Oil & Gas	335,144,614	5.19%
OVINTIV USA Inc.	Oil & Gas	186,005,880	2.88%
Gulf Coast Express	Oil & Gas Pipeline	180,148,050	2.79%
Targa Pipeline Mid-Con Westex	Oil & Gas Pipeline	160,203,830	2.48%
Endeavor Energy Resources LP	Oil & Gas	103,701,060	1.61%
SM Energy Co.	Oil & Gas	99,859,730	1.55%
XTO Holdings LLC	Oil & Gas	91,357,280	1.42%
ETC Texas Processing Ltd.	Oil & Gas	85,050,000	1.32%
Top 10 Totals:		\$3,385,960,894	52.48%

⁽¹⁾ Source: Upton County Appraisal District.

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TABLE 7 - OUTSTANDING DEBT SERVICE REQUIREMENTS ⁽¹⁾

Fiscal Year Ending 9/30	Principal	Interest	Total Debt Service Requirements	% of Principal Retired
2022	\$1,091,000	\$545,422	\$1,636,422	7.79%
2023	1,129,000	506,086	1,635,086	15.86%
2024	1,175,000	462,708	1,637,708	24.25%
2025	1,217,000	417,546	1,634,546	32.94%
2026	1,264,000	370,782	1,634,782	41.97%
2027	1,319,000	320,685	1,639,685	51.39%
2028	1,366,000	270,902	1,636,902	61.15%
2029	1,418,000	218,308	1,636,308	71.28%
2030	1,392,000	162,613	1,554,613	81.22%
2031	613,000	105,442	718,442	85.60%
2032	642,000	76,953	718,953	90.19%
2033	671,000	47,148	718,148	94.98%
2034	703,000	15,958	718,958	100.00%
TOTAL	\$14,000,000	\$3,520,552	\$17,520,552	

Average Annual Debt Service Requirements \$1,347,735
Maximum Annual Debt Service Requirements \$1,639,685

⁽¹⁾ Source: The Municipal Advisory Council of Texas. \$2,500,000 of the Comb Tax & Rev Bds Ser 2014 were refunded with cash on May 18, 2021. The maturities refunded include the 2030, 2031, and 2034. The 2030 maturity was partially refunded.

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